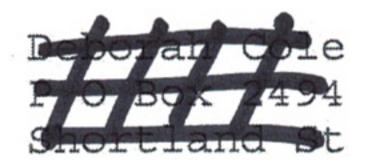


June 4, 2004

Gemlab Jewellery Valuers PO Box 33-650 Takapuna

Ref: GL4E725 11/14

VALUATION FOR INSURANCE



4E725 11 3.7

Total Weight = 3.74 grams.

MOUNT... is assembled in 9ct rose gold, tested.

Approx 35 x 30mm, comprised of two cat claws opposite to one another as one, with inner plain gold edge and two plain sleeve fittings, these flank a centre sleeve fitting with applied textured pressed leaf, wire scroll and bead decoration, surrounding three proud clawed collet settings, C shaped catch, safety chain and pin fitted.

In good condition.

A lady's traditional tigers claw and gemstone brooch.

RED GEMSTONES... Three are eight claw set, oval mixed cut, approx 3.2 - 3.8 x 2.4 - 3.0mm, and as far as can be ascertained in the setting, are identified as two rubies and one garnet, estimated to total 0.50 carats, medium purplish red, of commercial quality.

REPLACEMENT NEW VALUE N/A
INDEMNITY VALUE \$500.00

RNV = Our opinion of a current normal retail asking price for a new item of equivalent kind and quality.

IV = Retail Market Value as is; or Replacement New Value less depreciation for wear & tear and style.

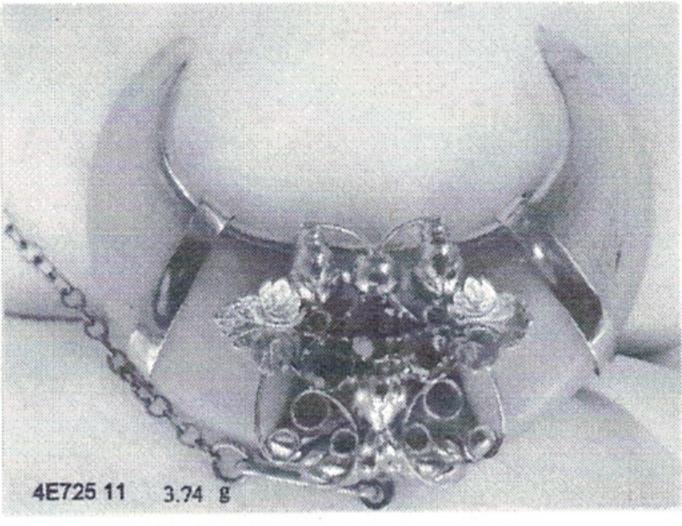
Metals in \$US/oz : Gold = 400, Plat = 850 ; Economics : \$NZ1 = \$US0.61 & \$AUS0.87, GST = 12.5 %

Chrissy Bell GIA DIAMONDS GRADUATE

Gemmologist, Jewellery Valuer

GEMLAB Jewellery Valuers Ltd. Independent Gemologists, Diamond Graders, & Valuers





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